

Message Text

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PAGE 01 STATE 004019
ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 /029 R

DRAFTED BY OPIC/ID/LA:BTMANSBACH
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EB/IFD/OIA:DHSTEBBING
ARA/ECP:JO"MAHONY
ARA/ECA:FRONDON

-----080104Z 109869 /73

P 072228Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY BUENOS AIRES PRIORITY

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC VISIT AND PASA

1. APPRECIATE EMBASSY RESPONSE TO PROPOSED VISIT.
2. RE DISCUSSIONS CONCERNING REOPENING OF OPIC PROGRAMS,
CONCUR THAT MEETINGS WITH GOA SHOULD BE POSTPONED UNTIL
KLEIN'S RETURN. ALTHOUGH SVENSK WILL RETURN TO WASHINGTON
ON JANUARY 24, MANSBACH CAN REMAIN IN SOUTH AMERICA
THROUGH THE FIRST TEN DAYS OF FEBRUARY AND MEET WITH GOA
OFFICIALS ON FEBRUARY 7, 8, OR 9. THERE IS A POSSIBILITY
THAT MANSBACH COULD REACH BUENOS AIRES AS EARLY AS
FEBRUARY 3 BUT SCHEDULE CURRENTLY UNCLEAR AND GIVEN
DEMANDS ON KLEIN'S TIME, SUGGEST THAT WE NOT CONFUSE ISSUE
WITH POSSIBLE ALTERNATE DATES AT THIS JUNCTURE.

3. IRRESPECTIVE OF ABOVE, SVENSK AND MANSBACH PLAN TO
VISIT BUENOS AIRES ON JANUARY 17, 18 AND 19 TO DISCUSS
PASA PROJECT WITH VILLAVERDE, FINANCE VP OF PASA AND
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APPROPRIATE GOA OFFICIALS. MANSBACH AND SVENSK WISH TO
LEARN, IN DETAIL, THE WORKINGS OF THE ARGENTINE EXTERNAL
BOND MARKET AND ITS SECONDARY MARKETS AS THIS IS KEY
ISSUE IN PASA'S CONVERTIBILITY SITUATION. THUS, REQUEST
MEETINGS BE ARRANGED WITH APPROPRIATE OFFICIALS IN
ARGENTINE CENTRAL BANK OR OTHERS FAMILIAR WITH EXTERNAL

BOND MECHANISM. ALSO, REQUEST MEETING WITH MANUEL SACERDOTE OF FNB BOSTON OR OTHER BANKERS FAMILIAR WITH EXTERNAL BOND SITUATION.

4. DETAILS OF TRIP ARE CURRENTLY AS FOLLOWS: MANSBACH WILL ARRIVE ARGENTINA FROM RIO ON SATURDAY, JANUARY 15 VIA AIR FRANCE 093 AT 10:10 AM AND CONTINUE TO BARILOCHE VIA AR 678 AT 13:00 AND WILL RETURN TO BUENOS AIRES ON MONDAY, JANUARY 17 AT 12:55 PM VIA AR 675. SVENSK WILL ARRIVE BUENOS AIRES FROM RIO ON SUNDAY, JANUARY 16 VIA IB 999 AT 14:00. REQUEST EMBASSY CONCURRENCE AND HOTEL RESERVATIONS FOR MANSBACH IN BARILOCHE AT HOTEL JAU JAU JANUARY 15 AND 16 AND IN BUENOS AIRES ON JANUARY 17, 18 AND 19. WOULD ALSO APPRECIATE HOTEL RESERVATIONS FOR SVENSK IN BUENOS AIRES ON JANUARY 16, 17, 18 AND 19.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ITINERARY, VISITS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 07-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE004019
Document Source: CORE
Document Unique ID: 00
Drafter: BTMANSBACH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770007-1156
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770170/aaaacjev.tel
Line Count: 78
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: ea8630dc-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 22-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3641739
Secure: OPEN
Status: NATIVE
Subject: OPIC VISIT AND PASA
TAGS: EINV, OPIC
To: BUENOS AIRES
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/ea8630dc-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009